

Red Head Villages Association

Balance Sheet

December 2008

8/01/2009
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Current Assets			
Cash On Hand			
Cheque Account			
Total Cash On Hand		<u>\$1,098.35</u>	
Total Current Assets		<u>\$1,098.35</u>	<u>\$1,098.35</u>
Total Assets			\$1,098.35
Liabilities			
Net Assets			<u>\$1,098.35</u>
Equity			
Current Year Surplus/Deficit		<u>\$1,098.35</u>	
Total Equity		<u>\$1,098.35</u>	<u>\$1,098.35</u>

Red Head Villages Association

Profit & Loss Statement

1/01/2008 through 31/12/2008

8/01/2009
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Income		
Membership Fees	\$356.00	
Donations	\$581.55	
Newsletter Postage Income	\$26.00	
Transfer funds from BDEA	\$250.00	
Miscellaneous Income	\$400.00	
Total Income		<u>\$1,613.55</u>
Cost of Sales		
Gross Profit		<u>\$1,613.55</u>
Expenses		
Internet Fees	\$331.21	
Incorporation Fees	\$167.00	
Dues & Subscriptions	\$20.00	
Total Expenses		<u>\$518.21</u>
Operating Profit		<u>\$1,095.34</u>
Other Income		
Interest Income	\$3.01	
Total Other Income		<u>\$3.01</u>
Other Expenses		
Net Surplus/(Deficit)		<u>\$1,098.35</u>